

College Savings Made Simple

WHAT IS A 529 PLAN?

A 529 plan is an account that allows you to invest specifically for future education expenses. Similar to a Roth IRA designed to help save for retirement, 529 plans were created to help families save for college. The accounts are typically offered by individual states and managed by a financial services firm that handles all the paperwork and oversees the investments. Georgia's plan is the Path2College 529 Plan, managed by TIAA Tuition Financing, Inc.



A 529 PLAN OFFERS MANY ADVANTAGES

- ➔ **TAX FREE** Any earnings in the account grow federal and Georgia state income tax free deferred meaning potentially bigger gains over time. Withdrawals are tax free when the money is used for qualified higher education expenses.
- ➔ **ACCESSIBLE** Anyone who is a U.S. citizen or resident alien and at least 18 years old can establish a 529 account.
- ➔ **FLEXIBLE** Funds can be used at any accredited university, college or vocational school nationwide — and many abroad.
- ➔ **VALUABLE** 529s can be used to cover a range of expenses, including tuition, mandatory fees, books, supplies, and equipment required for enrollment or attendance, along with certain room-and-board costs.

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